



Christian Comforting
MINISTRIES



Annual Financial Report 2014

FORIEGN CONTRIBUTIONS



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To,

The Members of
M/S. CHRISTIAN COMFORTING MINISTRIES

Report on the Financial Statements:

We have audited the accompanying financial statements of M/S. CHRISTIAN COMFORTING MINISTRIES, Old No.9A, New No.22, 6th Main Road, Dhandeeswarer nagar, Velachery, Chennai - 600 042 ("the Trust"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31,2014, and
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Expenditure over Income for the year ended on that date.

We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Trust so far as appears from the examination of those books.
- c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

For **JOHN RAVINDRAN & CO.,**
Chartered Accountants
FRN 005833S



M. John Ravindran
Proprietor
M. No. 028566

Place: Chennai
Date: 24.07.2014



NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

Significant Accounting Policies:

- a. Basis of accounting and Preparation of Financial Statement :**
The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.
- b. Revenue Recognition:**
Income is recognized on cash basis.
1. All ministry support are recognized as income and accounted on receipt of ministry support.
 2. Income from sale of religious books and materials are recognized on cash basis – only on receipt for sale of books or religious materials.
 3. Earmarked for comforting including general fund for comforting, administration, calamity, Christmas gift, senior servants of god, senior citizen, sick and children's education from comfortees are recognized on cash basis.
- c. Foreign Currency Transactions:**
Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.
- d. Inventories:**
1. Inventory comprises of religious books, pre-recorded CDs (audio music and video) is valued at lower of cost and net realizable value.
 2. Cost of inventories comprises all cost of printing or producing inclusive of duties and other incidental expenses incurred in bringing such inventories to their present condition.
 3. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.
- e. Investments :**
Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.
Long-term investments are stated at acquisition cost. Current investments are valued at lower of cost and market rate on individual investment basis.
- f. Employee Benefits :**
Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

*I/We have examined the balance sheet of

CHRISTIAN COMFORTING MINISTRIES

as at 31ST MARCH 2014

[name of the trust or institution]

And the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, proper books of account have been kept by the head office and the branches of the above-named *trust/institution by *me/us so far as appears from *my/our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

NIL

In *my/our opinion and to the best of *my/our information, and according to information given to *me/us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named *trust/institution as at 31ST MARCH 2014 and
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31ST MARCH 2014
The prescribed particulars are annexed hereto.

Place Chennai
Date 24.07.2014

Signed
Accountant!



Notes:

1. *Strike out whichever is not applicable.
2. !This Report has to be given by--
 - i. a chartered accountant within the meaning of the chartered Accountants Act, 1949 (38 of 1949); or
 - ii. any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 to 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this Report is answered in the negative, or with a qualification the report shall state the reasons for the same.

CHRISTIAN COMFORTING MINISTRIES

Old No.9A, New No.22, 6th Main Road, Dhandeeswarar Nagar, Velachery, Chennai - 600 042

FOREIGN CONTRIBUTION ACCOUNT

Receipts and Payments Account for the year ended 31st March 2014

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		Administration Expenses:	
Cash at Bank	86,201.67	Bank Charges	989.50
Foreign Contribution		Comforting Assistance:	
Ministry Support	729,304.97	Medical Assistance	704,580.00
Bank Interest	6,408.00	Bereaved Families	63,000.00
		Families in Distress	6,000.00
		Physically Challenged	6,000.00
		Closing Balance:	
		Cash at Bank	41,345.14
TOTAL	821,914.64	TOTAL	821,914.64

REFERRED TO IN MY REPORT OF EVEN DATE

For JOHN RAVINDRAN & CO.,

Chartered Accountants

FRN 005833S



M. John Ravindran

Proprietor

Membership No. 028566

Place: Chennai

Date : 24.07.2014

For CHRISTIAN COMFORTING MINISTRIES

M.D. David

Managing Trustee

MANAGING TRUSTEE

CHRISTIAN COMFORTING MINISTRIES

Old No. 9A/New No. 22, Sixth Main Road

Dhandeeswarar Nagar, Velachery,

Chennai - 600 042. Ph: 044-22431589

CHRISTIAN COMFORTING MINISTRIES

Old No.9A, New No.22, 6th Main Road, Dhandeeswarar Nagar, Velachery, Chennai - 600 042

FOREIGN CONTRIBUTION ACCOUNT

Income and Expenditure Account for the year ended 31st March 2014

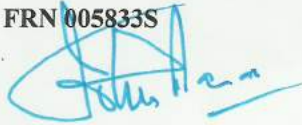
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Administration Expenses:		Foreign Contribution	
Bank Charges	989.50	Ministry Support	729,304.97
Comforting Assistance:		Bank Interest	6,408.00
Medical Assistance	704,580.00	Excess of Expenditure over Income	44,856.53
Bereaved Families	63,000.00		
Families in Distress	6,000.00		
Physically Challenged	6,000.00		
TOTAL	780,569.50	TOTAL	780,569.50

REFERRED TO IN MY REPORT OF EVEN DATE

For JOHN RAVINDRAN & CO.,

Chartered Accountants

FRN 005833S



M. John Ravindran

Proprietor

Membership No. 028566

Place: Chennai

Date : 24.07.2014

For CHRISTIAN COMFORTING MINISTRIES



M.D. David

Managing Trustee

MANAGING TRUSTEE

CHRISTIAN COMFORTING MINISTRIES

Old No. 9A/New No. 22, Sixth Main Road

Dhandeeswarar Nagar, Velachery,

Chennai - 600 042. Ph: 044-22431589